



Central Illinois Carpenters Health & Welfare Trust Fund

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Office Hours: 8:00 a.m. to 4:30 p.m., Monday-Friday

SUMMARY ANNUAL REPORT FOR CENTRAL ILLINOIS CARPENTERS HEALTH AND WELFARE FUND

This is a Summary of the Annual Report for the Central Illinois Carpenters Health and Welfare Fund, (Employer Identification No. 37-1117215, Plan No. 501) for the fiscal year ended December 31, 2024. The Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay all claims incurred under the terms of the Plan for comprehensive medical, hospital, prescription drug, vision care, dental care and weekly accident and sickness benefits.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the Plan, was \$70,335,712 as of December 31, 2024 compared to \$68,318,253 as of January 1, 2024. During the plan year the Plan experienced an increase in its net assets of \$2,017,459. This increase includes unrealized appreciation or depreciation. In the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$39,250,057. This income included employer contributions of \$31,255,993, employee contributions of \$2,306,168, realized losses of \$280,313 from the sale of assets and earnings from investments of \$5,621,060. Plan expenses were \$37,232,598. These expenses included \$2,454,755 in administrative expenses and \$34,777,843 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full Annual Report or any part thereof, on request. The items listed below are included in that Report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Fiduciary information, including non-exempt transactions between the Plan and parties-in-interest (that is, persons who have certain relationships with the Plan);
5. Transactions more than 5% of Plan assets;
6. Insurance information including sales commissions paid by insurance carriers; and
7. Information regarding the common or collective trusts or pooled separate accounts in which the Plan participates.

To obtain a copy of the full Annual Report, or any part thereof, write the Fund Administrator, at 200 S. Madigan, Lincoln, IL 62656. The charge to cover copying costs will be \$8.25 for the full annual report or \$.25 per page for any part thereof. You may receive an electronic copy free of charge. You also have the right to receive from the Fund Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for copying these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 200 S Madigan, Lincoln, IL 62565 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be sent to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Ave, N.W., Washington, D.C. 20210.